

Bill Summary
2nd Session of the 58th Legislature

Bill No.:	SB 1340
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Author:	Sen. Hall
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Bill Analysis

SB 1340 creates the Uniform Testamentary Additions to Trusts Act of 1991. The measure provides that a will may validly devise property to the trustee of a trust established or to be established during the testator's lifetime by the testator, by the testator and some other person, or by some other person including a funded or unfunded life insurance trust. The property may also be devised to the trustee of a trust at the testator's death by the testator's devise to the trustee if the trust is identified in the testator's will and its terms are set forth in a written instrument other than a will. The measure also provides that unless explicitly provided for by the testator, property devised to a trust is not held under a testamentary trust of the testator but shall become a part of the trust to which it is devised. Additionally, a revocation or termination of the trust before the testator's death shall cause the devise to lapse unless otherwise stated by the testator.

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